



NORTH STAR

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PETROBRAS gasoline has a new cut of 8% and is worth 1/4 of the price at the pump

PETROBRAS will reduce the average price of gasoline at its refineries by 8% starting this week, bringing the amount charged by the state-owned fuel distributor to less than R\$ 1.00 per liter. In the accumulated result for the year, PETROBRAS has already reduced the average value of gasoline in refineries by about 50%, to about R\$ 0.99 per liter, in the face of a fall in oil and its derivatives in the international market amid measures against the coronavirus. Meanwhile, the average price of gasoline charged at gas stations in Brazil fell by only 9% in 2020 until last week, to R\$ 4.149 reais per liter, according to a price survey conducted by ANP (Agência Nacional do Petróleo, Gás Natural e Biocombustíveis - National Agency of Petroleum, Natural Gas and Biofuels).

Oil prices recover after sharp drop caused by US stocks

Oil prices rebounded this week after heavy losses the day before, with investors betting that a sharp rise in US stocks could mean that producers will have little choice but to increase pro-

duction cuts as the coronavirus reduces demand. With official data showing the highest weekly growth ever recorded in US stocks, WTI crude this week fell to its lowest level since February 2002, while Brent lost more than 6%. Brent oil stood at USD 1.00, or 3.61%, at USD 28.69 per barrel. United States oil advanced USD 0.21, or 1.06%, to USD 20.08 per barrel.

Crude sugar futures contracts closed on international exchanges

Crude sugar futures contracts closed at ICE in New York this week. May 2020 lots rose 11 points and were set at USD 10.16 per pound. Contracts for July 2020 closed at USD 10.28 per pound, up 3 points. The other maturities ranged between a drop of 11 points and an appreciation of 3 points. In London, white sugar contracts for May 2020 fell USD 2.50 and closed at USD 342.70 per tonne. The batch for August 2020 was the only one that closed higher, which was signed at USD 331.70 per tonne, up USD 0.50. Other maturities depreciated between USD 0.30 and USD 2.90.

PORTS OF BRAZIL

Port of Itaquí

The Port of Itaquí is already one of the main routes for the transportation of grains for export, and is also beginning to gain weight as a gateway for imported fertilizers destined for farmers in these same regions. In the first quarter, shipments of grains and derivatives such as bran and oils in Itaquí amounted to 3 million tons, 30% more than in the same period in 2019. Soybeans represented 1.6 million tons of this total, and corn 68 thousand. In the case of soybeans, the Port of Itaquí accounted for 7.4% of total shipments of 21.5 million tons from January to March and was behind the Ports of Santos, Paranaguá and Barcarena. In the case of corn, the share was 4%. The Port Authority of Porto do Itaquí projects that the total volume of shipments should reach 15 million tons in 2020, an increase of almost 35% in relation to 2019 (11.2 million), since the external demand so far remains firm, despite the pandemic of the new coronavirus.

Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

TRAINING

North Star Training

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www.nsshopping.com.br

training@nsshopping.com.br

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