

NORTH STAR

NEWS

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Oil prices rise amid declining U.S. stocks

Oil prices rose more than 3% this week, amid signs of improved demand and a pullback in US commodity inventories, although gains were limited by fears about the economic consequences of the coronavirus pandemic and margins reduced for refining. Brent crude closed up USD 1.10, or 3.2%, at USD 35.75 per barrel, while the July 2020 US oil contract advanced USD 1.53, or 4.8%, to USD 33.49 per barrel. Both benchmarks rose by more than 5% during the session. Last month, the May contract for WTI was traded in negative territory on the verge of expiration, given the rapid filling of stocks in the USA.

Sugar prices remain high in New York and London

Futures contracts for raw sugar, marketed in New York, by ICE (Intercontinental Exchange), registered another day of appreciation. The lot due in July 2020 was USD 11.19 per pound, up 34 points compared to the previous day. The lot for October 2020 rose 26 points and closed at USD 11.16 per pound. The other maturities increased between 9 and 18 points. White sugar, traded on ICE Europe, in London, appreciated USD 2.20 at

maturity for August 2020 and closed at USD 366.80 per ton. The batch for October 2020 was signed at USD 345.20 per ton, up USD 4.00. Other maturities rose between USD 3.90 and USD 4.10.

PETROBRAS raises average gasoline price by 12%

PETROBRAS increased average prices of gasoline at its refineries by 12% this week, on the third hike in May, with an accumulated advance of about 38% this month, in the wake of a recent recovery in the prices of oil and its derivatives in the foreign market. The other increases in gasoline from the state oil company sold to distributors this month registered increases of 12% and 10%, respectively. The readjustments in gasoline occurred after the price of Brent oil also advanced about 40% in May, reacting to cuts in production by major producers and a relaxation of isolation measures against the coronavirus in European countries and the United States. Even so, PETROBRAS 'gasoline values this year still fall by 34%, after the oil market has suffered strongly from a slowdown in the global economy, due to the impacts of the pandemic.

PORTS OF BRAZIL

Port of Santos

April 2020 recorded the largest monthly cargo handling in the history of the Port of Santos. There were 13.4 million tons of cargo handled, a number that exceeds the previous record by 5% (12.8 million tons, in October 2019) and 26.8% that recorded in the same month last year (10, 6 million tons). In the accumulated result for the year, the handling reached 45 million tons, an increase of 9.8% in the annual basis and 5.5% over the previous record (42.7 million tons, in 2018). The handling that were highlighted were the containers and soybean and bulk sugar loading.

Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping

companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

TRAINING

North Star Training

North Star develops training in a variety of areas, helping partners achieve excellence. We conduct courses within our facilities, or InCompany training. Make your quote.

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