



NORTH STAR

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Ethanol prices at mills rise almost 19% in May after gasoline increases

The price of hydrous ethanol in Center-South regions of the country started an upward trend in May, supported mainly by increases in the price of gasoline at refineries. Since then, the value of biofuel has been rising daily. The Brazilian ethanol market was hit by the so-called "perfect storm" of the market, due to the drop in consumption caused by the coronavirus pandemic and the collapse in international oil prices. These combined factors limited the price of ethanol in the weeks before the beginning of the 2020/2021 harvest in the Center-South region, giving negative perspectives to the price environment. This price support is justified by the recent increases in the value of gasoline, which reversed the 12 cuts made by PETROBRAS throughout 2020. In view of the recovery in international oil prices and the weakness of the real against the dollar, the downward trend began to change in May. Since the beginning of May, PETROBRAS has increased the value of gasoline in refineries four times, accumulating an increase of 28%.

Crude sugar remains stable at ICE and July contract traded at USD 10.80 per pound

The July contract for crude sugar closed stable at ICE this week. The commodity was traded at USD 10.80 per pound. Oil prices were sustained in the session, discouraging Brazilian mills from increasing sugar production at

the expense of ethanol. White sugar for August fell by USD 2.50 to USD 361.40 per tonne.

Oil closes sharply higher despite rising US inventories

Oil prices ended the session on a consistent high, despite unexpected growth in weekly stocks of the commodity in United States. Investors attributed the optimism to the positive outlook for risky assets in the financial markets, which reflect the prospect of a resumption of the economy after activity restrictions due to the covid-19 pandemic. Brent's global benchmark futures contracts for August closed last week up 1.63%, at USD 36.03 a barrel at ICE (Intercontinental Exchange) in London. The WTI (West Texas Intermediate) prices for July ended the session with gains of 2.74%, at USD 33.71 a barrel at NYMEX (New York Mercantile Exchange). The oil market has regained confidence, as fears of oversupply are taking a back seat. Despite the optimism related to a rebalancing of supply and demand for the commodity, oil stocks in the USA rose by the equivalent of 7.92 million barrels.

PORTS OF BRAZIL

Port of Itajaí

The Port of Itajaí continues to prepare for receiving ships up to 350 meters of LOA in 2020. In early June 2020, the port will receive a vessel of 334.98 m of LOA and 45.80 of BEAM. Also in June, another ship berthing with the same size. The maneuvers will be carried out in the new evolution basin of Itajaí, which is already undergoing successive tests to receive larger ships. The Port Authority of Port of Itajaí estimates that this year the complex will receive more ships of this size, which will reinforce the potential of the Port of Itajaí at the national level, and will increase the economic development of the state of Santa Catarina and Brazil.

Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping

companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

TRAINING

North Star Training

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