



NORTH STAR

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NEWS

INSIDE

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Oil prices rise, but Brent closes below USD 40.00 with OPEC doubts

Oil closed slightly higher this week, but far from Brent's highs of more than USD 40.00 a barrel in the session, after being pressured by doubts about timing and the scale of a possible extension in supply cuts by OPEC, i.e. Organization of the Petroleum Exporting Countries, and its allies. Commodity prices were supported by a decline in US oil stocks in the past week, but were under pressure from the increase in the country's refined product reserves in the face of weak demand. Saudi Arabia and Russia have an agreement to extend current production cuts by one month, but an OPEC+ pumping policy meeting is unlikely later this week, rather than at the end of June. Brent crude futures contracts for August closed up USD 0.22, or 0.6%, at USD 39.79 per barrel. The session high, at USD 40.53, was the highest level since early March.

Sugar prices reach 2-month high in NY

This week was marked by the sharp rise in sugar prices on international exchanges. In New York, the lot due in July 2020 rose 40 points and was set at USD 11.62 per pound, this being the

highest value since March. The maturity for October 2020 also appreciated 40 points and closed at USD 11.70 per pound. The other maturities rose between 37 and 44 points. The reason for the appreciation of the commodity was the appreciation of the Real. The recovery of currencies in emerging markets is linked to a recovery in global economies. If this trend continues, consumption that has experienced a sharp decline should improve.

Soya bean production should reach 122.06 million tons

Brazil's soya bean production in 2019/2020 is expected to reach 122.06 million tons, compared to 121.26 million tons in the last survey, released in April. The volume represents a 2% increase compared to the previous season's harvest, but is below the 2017/2018 record that reached 122.30 million tons. The planted area was estimated at 36.91 million hectares, an increase of 3% compared to the 35.92 million hectares observed in 2018/2019.

PORTS OF BRAZIL

Port of Paranaguá

Exports of the soya bean complex at Port of Paranaguá more than doubled in May. 2.4 million tons were loaded, twice the amount loaded in the same month of 2019 (1.2 million). The result confirms the good performance of the complex, which exceeded the mark of 2 million tons exported, for the third consecutive month, in 2020. The volume loaded in the first five months of the year already totals 9.6 million tons: 33% more than shipped in the same period of the previous year. This year, the three berths of the Paranaguá Port Export Corridor only registered loading of corn in January. From February to May, soya bean dominated movements. Specifically, the grain product grew by almost 70%, in the comparison between the first five months of 2019 and 2020. It rose from 4.29 million to 7.28 million tons. In May alone, around 1.95 million tons were exported. Volume that is 248% higher than the 561,284 tons of soybeans loaded by the complex in the same month of the previous year.

Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping

companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

TRAINING

North Star Training

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