

NORTH STAR

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NEWS

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Brazil should have record harvest of 245.9 million tons in 2020

The 2020 agricultural harvest is expected to total a record 245.9 million tons, 4.4 million tons more than the previous year's performance, an increase of 1.8%. The data were collected by the IBGE (Instituto Brasileiro de Geografia e Estatística - Brazilian Institute of Geography and Statistics). In relation to the April survey, there was a decrease of 0.5% in the estimate, equivalent to 1.1 million tons less. The harvested area is expected to reach 64.6 million hectares, 2.1% higher than in 2019. Soy production is expected to total 119.4 million tons, up 5.2% from 2019, surpassing the previous record, 2018. According to IBGE, the correction in the estimate from April to May, which was 1.4% lower, was motivated by production in Rio Grande do Sul, which was hampered by climate issues. Rice production, which is expected to total 10.8 million tons and stand 5.3% above the 2019 harvest, was revised upwards in May. The South Region, which concentrates around 83.0% of the national production, presented an increase of 2.6%, due to the increase of 2.4% in the productivity of the culture, informed the IBGE. This result is expected despite the 2.8% decline in planted area.

Domestic sugar price returns to remunerate more than exports

The weekly average of crystal sugar prices in the São Paulo spot market is on the rise at the beginning of June. At the beginning of last week, the movement was calm, and some plants even gave a little in the values of their offers. As the days went by, however, negotiations became heated, and larger volumes of crystal for prompt delivery were captured

by CEPEA (Centro de Estudos Avançados em Economia Aplicada - Center for Advanced Studies in Applied Economics). In the first week of June, the average of the CEPEA indicator was R\$ 76.43 / 50 kg bag, an increase of 1.29% in relation to the average recorded at the end of May. Throughout the month of May, CEPEA calculations showed that the foreign market paid more than the São Paulo spot. However, the rise in domestic sugar prices was enough to regain the advantage over exports, even though the prices of sugar demerara on the New York Stock Exchange have also risen in recent days. Despite this reversal of the scenario, sugar exports remain heated and the trend of some mills is to decrease the amount of crystal offered in the spot market.

PETROBRAS increases gasoline by 10% and accumulated records a drop of 24%

PETROBRAS will raise average gasoline prices at its refineries by 10% starting next week, while diesel prices will remain stable. The readjustment is the first announced by PETROBRAS in June and follows four consecutive increases applied by the company for gasoline in May. The increase in gasoline comes after a jump of more than 19% last week in Brent oil prices, amid moves by OPEC to maintain supply cuts, and some optimism about the economic recovery in the United States and China after impacts of the coronavirus pandemic. Despite the latest increases, gasoline at PETROBRAS refineries is currently almost 24% below the prices seen at the beginning of the year, amid the sharp drop in oil after an unprecedented destruction of demand associated with isolation measures adopted by the world against the spread of the coronavirus.

PORTS OF BRAZIL

Port of Fortaleza

Solid bulk cargo once again boosted cargo handling at the Port of Fortaleza, up 44% in May compared to the same month last year. There were 256,027 tons compared to 177,780 tons. It is five consecutive months in which solid bulk (cereals and non-cereals) lead the list of imports and exports in this kind of maritime modal, and already has an accumulated amount in 2020 of 971,614 tons and an increase of 27.5% (in 2019, were 761,996 tons). Overall, from January to May, 2 million tons of cargo were handled, 13.56% more than the first five months of last year. Today, solid bulk accounts for 48% of everything handled at the Port of Fortaleza, followed by liquid bulk (42.6%) and general cargo (9.4%).

Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping

companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

TRAINING

North Star Training

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