



NORTH STAR

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NEWS

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Sugar accompanies oil and closes high at ICE

ICE (Intercontinental Exchange) crude futures contracts closed higher this week, supported by the increase in oil prices, reversing losses from the beginning of the session. The July crude sugar contract closed up USD 0.17, or 1.4%, at USD 12.04 per pound, recovering losses recorded at the beginning of the session after the advance in oil prices. Energy prices are the biggest fluctuating factor in the sugar market this season. The rise in oil prices may trigger a reduction in sweetener production in Brazil, supporting sugar prices in New York.

Hydrous ethanol sales in 2020 will be between 19.4 and 21.4 billion liters

The coronavirus pandemic has changed the global fuel market landscape and will require adaptations from both private companies and government policies. To try to understand the reflexes of social isolation measures in Brazil and to guide possible decisions by the national government, the MME (Ministério de Minas e Energia - Ministry of Mines and Energy) prepared a study in which it projects the demand for fuels for 2020, 2021 and 2022. According to the MME, the return to volumes practiced in 2019 will depend on numerous factors, such as return and intensity of economic activities and mobility. In April, fuel consumption fell 30.2% compared

to the result seen a year earlier. In addition, amid a sharp drop in the price of gasoline, ethanol lost market share and registered a 33.6% annual reduction in sales for the month. In March, the drop had been 15.8% for hydrous ethanol. Due to results like this, several countries may change governmental measures to support biofuels.

PETROBRAS increases diesel by 8% at the refinery

PETROBRAS announced an average increase of 8% for diesel sold at its refineries starting this week, while gasoline will increase by 5%. The move is the first readjustment this month for diesel, the most used fuel in Brazil, and the second for gasoline, which had increased by 10% in early June. The increases follow consecutive increases seen last month, mainly in gasoline, amid a recovery in oil prices on the international market from April, after agreement between OPEC (Organização dos Países Exportadores de Petróleo - Organization of Petroleum Exporting Countries) and allies for cuts supply records. Brent oil has accumulated gains of more than 100% since mid-April, when it touched a 21-year low, below USD 16.00.

PORTS OF BRAZIL

Port of São Francisco do Sul

The Port of São Francisco do Sul saw a 20.4% increase in the movement of goods in May, compared to the same period in 2019. The highlight was the export of soybeans, which represented more than 56% of all movement. From January to May, operations amount to approximately 5 million tons and a growth rate of 12.6%. According to the local Port Authority, the trend is that movements continue at this pace and 2020 is a promising year for the Port.

Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping

companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

TRAINING

North Star Training

North Star develops training in a variety of areas, helping partners achieve excellence. We conduct courses within our facilities, or InCompany training. Make your quote.

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