



NORTH STAR

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# NEWS

# INSIDE

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### Global ethanol market could grow 55 billion liters until 2025

Considering demands for sustainability, initiatives to curb global warming and attempts to reduce dependence on oil, several countries have already developed mandates for the consumption of biofuels. The projection was released this week, during an event in the biofuels sector. Currently, China has mixed about 2.5% ethanol in gasoline, but the goal was to go to 10% on this year. According to industry experts, this mandate will not be fulfilled, due to the COVID-19 pandemic and its consequences for the country's economy. Canada and Mexico are expected to add approximately 3 to 4 billion liters to global demand. Brazil, on the other hand, should bring more than 12 billion liters to the demand by 2025. In relation to USA, the government of the country is working to overcome the so-called "mixing wall" of 10%, heading for the addition of 15% of ethanol to gasoline, which would represent an increase of 25 billion liters to the scenario. These goals aim to expand the renewable fuel matrix in the world.

### US oil stocks soared as production increased

The US oil inventories advanced last week in face of a record weekly increase in production, while reserves of gasoline and oil products have declined,

informed by EIA (Energy Information Administration). According to data from the US government, oil stocks rose 4.3 million barrels last week, reaching 492.4 million barrels, a level much higher than expected by the market. Local production has skyrocketed to its highest level since July, at 11.1 million BPD (barrels per day), driven by a record weekly increase of 1.2 million BPD. Part of the result comes from the resumption of some offshore installations after the passage of Hurricane Delta, but analysts fear that the surge could result in an oversupply.

### International sugar market closed mixed

The sugar futures contracts closed on this week at international exchanges. In New York, the maturity for March 2021 closed at USD 14.89 per pound, with an appreciation of 6 points. May 2021 lots fell 3 points and were set at USD 13.88 per pound. The other contracts fell between 3 and 18 points. At ICE (Intercontinental Exchange) Europe, in London, contracts for December 2020 were signed at USD 396.60 a ton, down USD 0.90. The maturity for March 2021 was set at USD 400.20 per tonne, down USD 0.70. The contracts for May 2021 and August 2021 appreciated USD 0.40. The other lots fell between USD 0.80 and USD 1.30.

## PORTS OF BRAZIL

### Ports of Rio Grande

After two years of dredging, the new draft of Port of Rio Grande, located in the state of Rio Grande do Sul, was approved on this week. Now, the state's main port will be able to receive larger container and grain vessels, up to 366 meters in length, and with greater capacity than the current limits. The federal investment in the expansion was almost R\$ 500 million. To create the new draft, which went from 12.80 to 15.00 meters, it was necessary to remove 16 million cubic meters of sediment from the access channel, which started in 2018. In addition to the state governor, the Minister of Infrastructure, the National Secretary for Ports and Water Transport, and other authorities of Port sector were present at the homologation event.

### Shipping Agency

The shipping agency service values for quality and agility in attendance of foreign and Brazilian flag vessels, provision of information to companies involved in foreign trade and internal market in real time, with competitive prices in relation to port and maritime costs, and the search for harmony between public and private stakeholders in the supply chain. North Star operates in different segments, serving bulk vessels (solid and liquid), loose cargo, offshore ships, project cargo, dredgers and passenger ships, providing quality services for large and consolidated market players.

### Shipbrokers

As a result of negotiation and relationship skills with leading Shipowners and their representatives in 5 (five) continents, competitive prices of freight and special conditions on hiring of vessels are offered, thus helping trading companies, importers and exporters that need to transport their cargo around the world.

### Consultancy

It offers the market solution in the resolution of maritime demurrage disputes, making the management of recovery or settlement with the involved shipping

companies. The technical, pre-operational and operational follow-up is performed of vessels in ports, ensuring that contract clauses will be achieved and complied.

### Customs Clearance

Customs clearance is a fiscal procedure by which all goods coming or going abroad must be submitted for the exporter to receive final permission to send their goods and the importer obtains authorization to receive their imported goods. Our function as Customs Brokers is to prepare and sign the documents that serve as basis for customs clearance, import and export, verifying the tariff framework of the respective merchandise and arranging the payment of import taxes and industrialized products, as well as the state tax (ICMS). We act toward to several public agencies linked to numerous Government Ministries (Health, Agriculture, Industry and Commerce, Finance, and others), finalizing the obtaining of documents or information via Siscomex necessary for the fiscal procedure (import licenses, export records, certificates of origin, phytosanitary certificates, among others). Our goal is to bring our customers, importers and exporters, peace of mind to carry out their activities in foreign trade with the highest transparency and efficiency throughout the process.

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